SCC *Commonwealth of Virginia* **STATE CORPORATION COMMISSION**

DIVISION OF INFORMATION RESOURCES

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News Release



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Virginia's Insurance Marketplace Urges Virginians to Enroll Before December 15 Deadline

RICHMOND – Virginia's Insurance Marketplace reminds Virginians that December 15 is the last day to apply for health care coverage that starts on January 1, 2024. Any health care coverage secured after December 15 and before Open Enrollment ends on January 15 will begin on February 1, 2024.

After the Open Enrollment period ends January 15, Virginians experiencing a Qualifying Life Event (such as having a baby or losing health insurance coverage) may be eligible to enroll during a Special Enrollment Period.

Virginia's Insurance Marketplace – which replaced HealthCare.gov for all Virginians – launched on November 1, 2023, and provides a wealth of resources for residents to find affordable health care coverage. Hundreds of thousands of Virginians have accessed the Marketplace this Open Enrollment Period to find coverage that meets their needs.

"The Marketplace is a resource that was created by Virginia for Virginians, and it's great place to compare the costs of different plans or to see whether your doctor is covered under a certain plan," said Keven Patchett, Director of the Virginia Health Benefit Exchange. "We also know that health care coverage can sometimes be complex. For those moments, our consumer assistance center stands ready to answer questions and to assist consumers through the shopping experience."

Marketplace plans provide quality, comprehensive coverage. They include free preventative services and guarantee coverage for pre-existing conditions. Additionally, every health plan offered on the Marketplace covers the 10 essential health benefits required by law, which include doctor visits, hospitalization, prescription services and more. In Virginia, consumers have a wide array of options to find a plan that best fits their needs.

The Marketplace is the only place where Virginians can apply for financial assistance to help lower their monthly insurance costs. Nearly 9 out of 10 Marketplace customers qualify for financial assistance.

Virginians who no longer qualify for Medicaid because of changes in their income may also qualify for considerable savings on the Marketplace.

To get started, Virginians can visit <u>Marketplace.Virginia.gov</u> to browse and compare health insurance plans. For additional help — either online or in person — Virginians can access the following resources:

- The Marketplace <u>Help Center</u> can connect Virginians to someone either in person or on the phone. Free translation services are also available.
- The <u>FAQ</u> page answers some of the most common questions about the Marketplace.

About Virginia's Insurance Marketplace:

Virginia's Insurance Marketplace is Virginia's new state-affiliated health insurance marketplace created to better support the needs of customers purchasing health coverage. For more information, visit marketplace.virginia.gov or follow us on social media at www.facebook.com/VAInsuranceMarketplace and www.instagram.com/vainsurancemarketplace.